Transfer is nominated	•EF proponent finds "water" •Facilitates transfer (negotiated terms of "licence transfer agreement") •Outlines benefits and impacts
Director/AER evaluates transfer	Enumerated criteria guide decision making Benefit and impact analysis considered including third party impacts
Transfer decision	•Reasons for decision published
Licence sold or gifted	Licence transfer agreement implemented Contingent on WCO licence issuance
WCO licence issued	•Government issues and holds WCO licence reflecting EF transfer Water trust or 3 rd party Government of Alberta GOA and water trust
Monitoring and reporting of EF activity	Joint monitoring of flow and reporting on reach specific WCO priorities